

APS 330 CAPITAL INSTRUMENT DISCLOSURE

BANK OF QUEENSLAND LIMITED, APS 330 CAPITAL INSTRUMENT DISCLOSURE

This report has been prepared by Bank of Queensland Limited (BOQ) to meet its disclosure requirements under the Australian Prudential Regulation Authority's (APRA) Prudential Standard APS 330: Public Disclosure (APS 330).

As required by Attachment B of APS 330, this report discloses the main features of capital instruments that are included in BOQ's regulatory capital and is updated on an ongoing basis. The current version is available at https://www.boq.com.au/regulatory_disclosures

BANK OF QUEENSLAND LIMITED, APS 330 CAPITAL INSTRUMENT DISCLOSURE

	ORDINARY SHARES	CAPITAL NOTES 2	CAPITAL NOTES 3	SUBORDINATED DEBT	SUBORDINATED DEBT	SUBORDINATED DEBT
1 Issuer	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	Listed on ASX: BOQ	Listed on ASX: BOQPF	Listed on ASX: BOQPG	ISIN: AU3FN0060091	ISIN: AU3FN0064408	ISIN: AU3FN0092953
3 Governing law(s) of the instruments	The Instruments and all related documentation will be governed by the laws of Queensland, Australia	The Instruments and all related documentation will be governed by Queensland, Australia	The Instruments and all related documentation will be governed by Queensland, Australia	The Instruments and all related documentation will be governed by Queensland, Australia	The Instruments and all related documentation will be governed by Queensland, Australia	The Instruments and all related documentation will be governed by Queensland, Australia
Regulatory treatment						
4 Transitional Basel III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	n/a	n/a	n/a
5 Post-transitional Base III rules	Common Equity Tier 1	Additional Tier 1	Additional Tier 1	Tier 2	Tier 2	Tier 2
6 Eligible at solo/group/group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo	Group & solo
7 Instrument type (ordinary shares/preference shares/ subordinated notes/other)	Ordinary shares	Subordinated Notes	Subordinated Notes	Subordinated Notes	Subordinated Notes	Subordinated Notes
8 Amount recognised in regulatory capital (currency in mil, as of most recent reporting date)	A\$5,328 million	A\$260 million	A\$400 million	A\$250 million	A\$400 million	A\$250 million
9 Par value of instrument	n/a	A\$100	A\$100	100% (fully paid)	100% (fully paid)	100% (fully paid)
10 Accounting classification	Shareholders equity	Liability – Amortised cost	Liability – Amortised cost	Liability – Amortised cost	Liability – Amortised cost	Liability – Amortised cost
11 Original date of issuance	24 August 1971	30 November 2020	14 November 2022	29 April 2021	19 November 2021	29 October 2024
12 Perpetual or dated	Perpetual	Perpetual	Perpetual	Dated	Dated	Dated
13 Original maturity date	No maturity	No maturity	No maturity	29 July 2031	19 May 2032	29 January 2035
14 Issuer call subject to prior supervisory approval	No	Yes	Yes	Yes	Yes	Yes
15 Optional call date, contingent call dates and redemption amount	n/a	14 May 2027 Optional Conversion/Redemption/Resale following a Tax Event, Regulatory Event or Potential Acquisition Event. Redemption at par.	15 December 2028, 15 March 2029 and 15 June 2029 Optional Conversion/Redemption/Resale following a Tax Event, Regulatory Event or Potential Acquisition Event. Redemption at par.	The Interest Payment Date falling on 29 July 2026 and redeemed at par, plus accrued interest	The Interest Payment Date falling on 19 May 2027 and redeemed at par, plus accrued interest	The Interest Payment Date falling on 29 January 2030 and redeemed at par, plus accrued interest
16 Subsequent call dates, if applicable	n/a	n/a	n/a	Each subsequent date from the optional call date and including, the Maturity date	Each subsequent date from the optional call date and including, the Maturity date	Each subsequent date from the optional call date and including, the Maturity date
Coupons/dividends						
17 Fixed or floating dividend/coupon	n/a	Floating	Floating	Floating	Floating	Floating
18 Coupon rate and any related index	n/a	(3 month BBSW + 3.80% per annum) x (1 - Tax Rate)	(3 month BBSW + 3.40% per annum) x (1 - Tax Rate)	3 month BBSW + 1.60% per annum	3 month BBSW + 1.75% per annum	3 month BBSW + 1.83% per annum
19 Existence of a dividend stopper	n/a	Yes	Yes	No	No	No
20 Fully discretionary, partially discretionary or mandatory	Fully discretionary	Full discretionary	Full discretionary	Mandatory (subject to Solvency Condition)	Mandatory (subject to Solvency Condition)	Mandatory (subject to Solvency Condition)
21 Existence of step up or other incentive to redeem	No	No	No	No	No	No
22 Noncumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative	Cumulative	Cumulative	Cumulative
23 Convertible or non-convertible	Non-convertible	Convertible	Convertible	Convertible	Convertible	Convertible

* On 28 February 2022, the business, assets and liabilities of Members Equity Bank Limited (including relevant ME Bank's Additional Tier 1 capital notes) were transferred to Bank of Queensland Limited under the Financial Sector (Transfer and Restructure) Act 1999 (Cth).

BANK OF QUEENSLAND LIMITED, APS 330 CAPITAL INSTRUMENT DISCLOSURE

	ORDINARY SHARES	CAPITAL NOTES 2	CAPITAL NOTES 3	SUBORDINATED DEBT	SUBORDINATED DEBT	SUBORDINATED DEBT
24 If convertible, conversion trigger(s)	Listed on ASX: BOQ	<p>On 15 May 2029 if the Mandatory Conversion Conditions are satisfied, unless Capital Notes are Redeemed or Converted earlier. This Conversion is subject to the Mandatory Conversion Conditions.</p> <p>Following either a Common Equity Trigger Event or a Non-Viability Event. This Conversion is not subject to any Conditions.</p> <p>At BOQ's option and with APRA's prior written approval, on 14 May 2027 or following a Tax Event, Regulatory Event or a Potential Acquisition Event. This Conversion is subject to certain conditions.</p> <p>Following an Acquisition Event. This Conversion is subject to certain conditions.</p>	<p>On 16 June 2031 if the Mandatory Conversion Conditions are satisfied, unless Capital Notes are Redeemed or Converted earlier. This Conversion is subject to the Mandatory Conversion Conditions.</p> <p>Following either a Common Equity Trigger Event or a Non-Viability Event. This Conversion is not subject to any Conditions.</p> <p>At BOQ's option and with APRA's prior written approval, on 15 December 2028, 15 March 2029 and 15 June 2029 or following a Tax Event, Regulatory Event or a Potential Acquisition Event. This Conversion is subject to certain conditions.</p> <p>Following an Acquisition Event. This Conversion is subject to certain conditions.</p>	<p>Non-Viability Trigger Event – (Contractual approach) the issuance of a notice by APRA to the Issuer that (a) the conversion, write-off or write-down of all or some of the Subordinated Notes and other capital instruments is necessary because without that conversion, write-off or write-down, APRA considers that the Issuer would become non-viable; or (b) without a public sector injection of capital into (or equivalent capital support with respect to) the Issuer, the Issuer would become non-viable.</p>	<p>Non-Viability Trigger Event – (Contractual approach) the issuance of a notice by APRA to the Issuer that (a) the conversion, write-off or write-down of all or some of the Subordinated Notes and other capital instruments is necessary because without that conversion, write-off or write-down, APRA considers that the Issuer would become non-viable; or (b) without a public sector injection of capital into (or equivalent capital support with respect to) the Issuer, the Issuer would become non-viable.</p>	<p>Non-Viability Trigger Event – (Contractual approach) the issuance of a notice by APRA to the Issuer that (a) the conversion, write-off or write-down of all or some of the Subordinated Notes and other capital instruments is necessary because without that conversion, write-off or write-down, APRA considers that the Issuer would become non-viable; or (b) without a public sector injection of capital into (or equivalent capital support with respect to) the Issuer, the Issuer would become non-viable.</p>
25 If convertible, fully or partially	n/a	May convert fully or partially	May convert fully or partially	Fully Convertible on a Non-viability Trigger Event where APRA determines that, without a public sector injection of capital, BOQ would be non-viable. May convert fully or partially in all other circumstances.	Fully Convertible on a Non-viability Trigger Event where APRA determines that, without a public sector injection of capital, BOQ would be non-viable. May convert fully or partially in all other circumstances.	Fully Convertible on a Non-viability Trigger Event where APRA determines that, without a public sector injection of capital, BOQ would be non-viable. May convert fully or partially in all other circumstances.
26 If convertible, conversion rate	n/a	A\$100 value of shares subject to 1% discount and Maximum Conversion Number	A\$100 value of shares subject to 1% discount and Maximum Conversion Number	Based on a volume weighted average price during the 5 ASX Business Days on which trading in Ordinary Shares took place before the conversion trigger event subject to 1% discount, but capped at the Maximum Conversion Number.	Based on a volume weighted average price during the 5 ASX Business Days on which trading in Ordinary Shares took place before the conversion trigger event subject to 1% discount, but capped at the Maximum Conversion Number.	Based on a volume weighted average price during the 5 ASX Business Days on which trading in Ordinary Shares took place before the conversion trigger event subject to 1% discount, but capped at the Maximum Conversion Number.
27 If convertible, mandatory or optional conversion	n/a	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
28 If convertible, specify instrument type convertible into	n/a	Ordinary shares	Ordinary shares	Ordinary Shares	Ordinary Shares	Ordinary Shares
29 If convertible, specify issuer of instrument it converts to	n/a	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited	Bank of Queensland Limited
30 Write-down feature	No	Yes, where conversion fails	Yes, where conversion fails	Yes, where conversion fails	Yes, where conversion fails	Yes, where conversion fails
31 If write-down, write-down triggers	n/a	Where conversion fails, on either a Non-Viability Trigger Event or Common Equity Trigger Event occurring, must be written-off (Contractual Approach)	Where conversion fails, on either a Non-Viability Trigger Event or Common Equity Trigger Event occurring, must be written-off (Contractual Approach)	Where conversion fails on a Non-Viability Trigger Event occurring, must be written-off (Contractual Approach)	Where conversion fails on a Non-Viability Trigger Event occurring, must be written-off (Contractual Approach)	Where conversion fails on a Non-Viability Trigger Event occurring, must be written-off (Contractual Approach)
32 If write-down, fully or partial	n/a	May be written down partially or fully	May be written down partially or fully	May be written down partially in certain	May be written down partially in certain	May be written down partially in certain
33 If write-down, permanent or temporary	n/a	Permanent	Permanent	Permanent	Permanent	Permanent
34 If temporary write down, description of write up mechanism	n/a	n/a	n/a	n/a	n/a	n/a
35 Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Ranks behind Additional Tier 1	Ranks behind Tier 2	Ranks behind Tier 2	Ranks behind senior creditors	Ranks behind senior creditors	Ranks behind senior creditors
36 Non-compliant transitioned features	No	No	No	No	No	No
37 If yes, specify non-compliant features	n/a	n/a	n/a	n/a	n/a	n/a

* On 28 February 2022, the business, assets and liabilities of Members Equity Bank Limited (including relevant ME Bank's Additional Tier 1 capital notes) were transferred to Bank of Queensland Limited under the Financial Sector (Transfer and Restructure) Act 1999 (Cth).